



REVENIR
ENERGY

October 6, 2023

Transmitted via email & USPS.

Dear Shareholder:

On October 2, 2023, the Company closed on the sale of its assets in Shelby County, Texas to a private buyer. Pursuant to our board of director's adoption of a Plan of Partial Liquidation in accordance with section 302(b)(4) of the Internal Revenue Code of 1986, the Company is distributing the net proceeds of this sale on a pro rata basis to its shareholders of record as of the close of business on October 6, 2023. Under this plan, each shareholder will receive an amount equal to \$3.45 per share. You will receive your share of this distribution via check from the Company's transfer agent Broadridge Financial Solutions Inc.

Generally, for taxpayers who are direct or indirect corporate shareholders, this distribution may be treated for tax purposes as a dividend to the extent of your pro rata portion of the Company's 2023 earnings and profits (which is determined as of the end of the fiscal year), then as a return of basis, and lastly as capital gain. For all other shareholders, this distribution may be treated for tax purposes as capital gain or loss, determined by applying a portion of your basis in your shares to the transaction based on the value of the Shelby assets relative to the value of the Company's remaining assets. Following the end of the fiscal year, each shareholder should receive a Form 1099-DIV reporting the distribution. The foregoing is not intended, and may not be relied on, as tax advice. We urge you to consult your own tax advisers as to the tax treatment of this distribution and for any other related tax matters.

If you have any questions or need additional information, please do not hesitate to contact our Investor Relations email at IR@revenirenergy.com.

Sincerely,

Rick Betz
Chief Executive Officer