

June 4, 2024

Dear Revenir Energy Shareholders:

On May 15, 2024, the Company closed on the sale of its remaining material operated assets in the northern Midland Basin (the “Midland Assets”) to a private buyer. This transaction, combined with the earlier sale of the Company’s operated assets in the central Midland Basin on February 2, 2024, mark the sale of substantially all of the remaining assets of the Company. Pursuant to our Board of Directors’ adoption of a Plan of Complete Liquidation adopted on May 24, 2024 in accordance with Sections 331 and 336 of the Internal Revenue Code of 1986 (the “Code”), the Company declared a distribution on a pro rata basis to its shareholders of record as of the close of business on May 24, 2024. Under this plan, each shareholder will receive a liquidating distribution of \$3.46 per share from the Company’s transfer agent Broadridge Financial Solutions Inc.

Generally, for all shareholders these distributions will be treated for tax purposes first, as recovery of (i.e., reduction in) any remaining basis in the shares of common stock held and then, as capital gain or loss from the exchange of their shares under Section 331(a) of the Code. Each shareholder will receive a Form 1099-DIV from Broadridge Financial Solutions Inc. reporting the distributions. **Please note that these distributions are being reported as liquidating distributions.**

The foregoing is not intended, and may not be relied on, as tax advice. We urge you to consult your own tax advisers as to the tax treatment of this distribution and for any other related tax matters.

The Company will now focus exclusively on liquidating any remaining assets and liabilities and winding up its affairs. The Board of Directors has approved an initial holdback amount of \$50 million to ensure that the Company will retain enough assets to address any remaining liabilities and obligations. We anticipate that additional liquidating distributions will be made in the coming months from the holdback amount as assets are monetized and liabilities are identified and satisfied.

If you have any questions or need additional information, please do not hesitate to contact our Investor Relations email at IR@revenirenergy.com.