



December 24, 2024

Dear Revenir Energy Inc. Shareholders:

On May 15, 2024, the Company closed on the sale of its remaining material operated assets in the northern Midland Basin, which marked the sale of substantially all of the remaining assets of the Company. On May 24, 2024 the Board of Directors (the “Board”) adopted and approved a Plan of Complete Liquidation of the Company (the “Plan of Liquidation”) in accordance with Sections 331 and 336 of the Internal Revenue Code of 1986, and thereafter the Company declared a distribution on a pro rata basis to its shareholders of record as of the close of business on May 24, 2024 (the “May Distribution”). Pursuant to the May Distribution, each shareholder received a liquidating distribution of \$3.46 per share from the Company’s transfer agent Broadridge Financial Solutions Inc.

On June 13, 2024, the Board adopted and approved the Plan of Dissolution of the Company (the “Plan of Dissolution”). Pursuant to the Plan of Liquidation and the Plan of Dissolution, the Company is now focused exclusively on liquidating any remaining assets and liabilities and winding up its affairs. On September 18, 2024, the Company filed its Certificate of Dissolution with the State of Delaware. Pursuant to Delaware law, the Company continues to exist for a period of at least three years from the date of the filing of its Certificate of Dissolution, or for such longer period as deemed necessary for the Company to fully wind up its affairs. The Company must retain sufficient assets to address any remaining known, contingent, and unknown liabilities and obligations of the Company that may arise during this time.

In a letter dated June 4, 2024, we indicated the Board approved an initial cash holdback amount of \$50 million to ensure the Company retains enough assets to address any remaining liabilities and obligations as noted above. We also indicated we anticipated additional liquidating distributions would be made in the coming months from the holdback amount as assets were monetized and liabilities identified and satisfied. In a subsequent communication containing a Distribution Breakdown table, we indicated we believed an intermediate distribution in the estimated amount of \$0.39 per share may be made in the fourth quarter of this year.

In an effort to further ensure the Company retains adequate cash reserves to address remaining liabilities and obligations as required under Delaware law, the Board has approved and authorized an intermediate distribution of \$0.27 per share. We anticipate checks being mailed to shareholders at their address of record within the first two weeks of January 2025. We currently anticipate the Company making an additional intermediate distribution to shareholders sometime in the first half the 2025 calendar year, with the exact details and timing of any such distribution remaining at all times subject to Board approval.

If you have any questions, please do not hesitate to contact our Investor Relations email at IR@revenirenergy.com.

Sincerely,

REVENIR ENERGY INC.